

NOTICE OF HEARING ON ADDITIONAL APPROPRIATION

Notice is hereby given to the taxpayers of Metropolitan School District of Martinsville (the "School Corporation") that the Board of Education of the School Corporation (the "Board") will meet in the Central Education Center, 389 E. Jackson Street, Martinsville, Indiana, at the hour of 7:00 p.m. (local time), on September 21, 2023, to consider the following additional appropriation of general obligation bonds ("Bonds") which the Board has determined to issue. The Board considers such additional appropriation necessary to meet the need existing at this time: An appropriation in the amount of not to exceed \$6,105,000 on account of the financing of the improvement, renovation, acquisition and equipping of certain of the School Corporation's facilities, including but not limited to (i) the construction, renovation of and improvements to the existing School Corporation facilities including HVAC, roof and plumbing renovations, repairs, improvements and replacements, and athletic complex barrier, fencing, bleacher and related renovations and improvements, (ii) acquisition of school equipment including, but not limited to, radios, police cars, public safety equipment, chrome books, generators and other related equipment, (iii) repair and improvement of School facilities that have encountered storm damage, (iv) construction, renovation, equipping and improvement of security systems at the School's existing facilities including the installation and upgrading of door access systems, security camera systems, a new radio system, including infrastructure and back-up support systems and other related security improvements and equipping, (v) installation of solar equipment and improvements at all School Corporation facilities, and (vi) other renovations, improvements, equipping and upgrades at all School Corporation facilities (the "Project"), and the incidental expenses in connection therewith and with the issuance of the Bonds on account thereof. The funds to meet such additional appropriation are to be provided by the issuance and sale of the Bonds by the School Corporation. The foregoing appropriation is in addition to all appropriations provided for in the existing budget and tax levy and a need for such appropriation exists by reason of the inadequacy of the present buildings to provide necessary school facilities in the School Corporation. Taxpayers of the School Corporation appearing at said meeting shall have the right to be heard in respect to the additional appropriation. The additional appropriation, if finally made, will be reported to the Department of Local Government Finance, in accordance with Indiana Code 6-1.1-18-5.

EXECUTED this 30th day of August, 2023.

METROPOLITAN SCHOOL DISTRICT OF
MARTINSVILLE

By: Heather Staggs, Secretary