NOTICE OF PUBLIC HEARING

The Board of Education of the Metropolitan School District of Martinsville will hold a meeting on December 7, 2023 at 6 p.m. in the Central Education Center 389 E. Jackson St., Martinsville, IN 46151 in order to receive public input on a proposed contract between the Board of Education and the Superintendent.

The entire proposed contract will be posted on the Metropolitan School District of Martinsville website no later than November 27, 2023, and copies will be made available at the December 7, 2023, public hearing. After the hearing the Board of Education will consider the input and then it will consider the proposed contract as an agenda item for consideration at the board meeting that will follow at least seven (7) days later.

Summary of Contract Provisions

- 1) Superintendent's base salary increases 3.3% from \$136,253 to \$140,749. Thereafter, the Superintendent would receive increases in the amount that administrators received, adjusted pro-rata based on number of contract days, unless waived by the Superintendent.
- 2) The initial term began on July 1, 2022, and concludes on June 30, 2025 and will automatically extend one year each July 1 unless notice is provided by the preceding December 31.
- 3) As an unchanged provision of the contract, the Superintendent shall provide services on two hundred sixty (260) days during each school year. The two hundred sixty (260) work days shall include sick and personal leave days and any other paid leave.
- 4) The Superintendent shall receive an amount equal to ninety percent (90%) of the health insurance premiums for an employee + spouse plan under the District's health insurance plan pursuant to a Section 125 plan with a salary deferral arrangement. The Superintendent, at his

- election, can use this amount as follows: (i) the funds may be used to fund and pay for the qualified benefits selected under a plan described in section 125 of the Internal Revenue Code (the "Code") or (ii) the funds may be paid as additional wages to the electing Superintendent.
- 5) In the event that the Superintendent retires before Medicare eligibility, the Superintendent's participation on the District's plan will continue pursuant to Indiana Code § 5-10-8-2.6 until he is Medicare eligible and the District will contribute towards the entire costs of health insurance premiums, minus \$1, for an employee-only plan, unless and until the Superintendent is eligible for coverage under another employer health insurance plan.
- 6) Stipend in the net amount of \$400.00 per month for mileage.
- 7) The other provisions of the Superintendent's contract remain unchanged.