

**NOTICE TO TAXPAYERS AND ALL OTHER PERSONS AFFECTED OF PUBLIC
HEARINGS OF METROPOLITAN SCHOOL DISTRICT OF MARTINSVILLE
CONCERNING PRELIMINARY DETERMINATIONS TO ENTER INTO A LEASE,
LEASES OR LEASE AMENDMENT(S) WITH RESPECT TO A SCHOOL
CONSTRUCTION PROJECT**

AND

NOTICE OF HEARING ON PROPOSED SCHOOL CONSTRUCTION PROJECT

Preliminary Determination Hearings

Notice is hereby given to taxpayers and all other persons affected thereby that two public hearings for the project described below (the “Preliminary Determination Hearings”) will be held before the Board of Education of the Metropolitan School District of Martinsville (the “Board” and the “School Corporation,” respectively) on the dates, times, and at the locations described below upon a resolution preliminarily determining to obtain financing on the school construction project described below through a lease, leases or amendment to lease or leases with a school building corporation incorporated under Indiana Code § 20-47-3 (the “Resolution”). Following the Preliminary Determination Hearings, the Board will consider for adoption a Resolution for the project. The proposed school construction project is described as follows:

The Project consists of: (i) the acquisition, construction and equipping of a new elementary school for the School Corporation, (ii) the acquisition, construction and equipping of a new natatorium for the School Corporation, together with the acquisition of related real property, (iii) acquisition and equipping of busses and other transportation equipment, (iv) general renovations, upgrading and improvements to existing School Corporation buildings, including HVAC improvements and renovations, and (v) other related improvements, upgrades, equipping, and renovations in connection therewith (collectively, the “Project”), to permit such facilities to be utilized for school purposes.

The Preliminary Determination Hearings with respect to the proposed Resolution and the Project will be held on July 25, 2024, at 7:00 p.m. local time (first Preliminary Determination Hearing) and on August 1, 2024, at 7:00 p.m. local time (second Preliminary Determination Hearing). The Preliminary Determination Hearings will be held at the School Corporation’s Central Education Center located at 389 East Jackson Street, Martinsville, Indiana 46151. The Preliminary Determination Hearings will be held in accordance with Indiana Code § 6-1.1-20-3.5 and will address the Resolution and Project. The Resolution makes a preliminary determination in respect of the lease financing of the Project.

At each of the Preliminary Determination Hearings described herein, all persons interested shall have a right to be heard with respect any matters pertaining to the Board’s consideration of adopting the Resolution.

1028 Hearing

Notice is hereby further given that the Board will hold a separate public hearing in accordance with Indiana Code § 20-26-7-37 (the “1028 Hearing”) at the School Corporation’s Central Education Center located at 389 East Jackson Street, Martinsville, Indiana 46151, at 7:00 p.m. local time on August 1, 2024.

The 1028 Hearing will be with respect to the School Corporation’s proposal to construct the Project, which is at a cost in excess of \$1,000,000. At the 1028 Hearing for the Project, the Board will give explanations of the potential value of the Project, including a more detailed description thereof, to the School Corporation and to the community, including the educational purposes of the Project and its estimated costs, tax impact, and funding sources, and interested parties may present testimony and questions concerning the proposed Project, including objections to and support for it.

EXECUTED this 10 day of July, 2024.

METROPOLITAN SCHOOL DISTRICT OF
MARTINSVILLE

By: Luke Jackson, Secretary