

NOTICE OF HEARING ON ADDITIONAL APPROPRIATION

Notice is hereby given to the taxpayers of Metropolitan School District of Martinsville (the "School Corporation") that the Board of Education of the School Corporation (the "Board") will meet in the School Corporation's Central Education Center, located at 389 East Jackson Street, Martinsville, Indiana 46151 at 7:00 P.M. (local time), on October 10, 2024, to consider the following additional appropriation of proceeds from the sale of certain property of the School Corporation to The Greater Martinsville School Building Corporation (the "Building Corporation"). The Board considers such additional appropriation necessary to meet the need existing at this time: An appropriation in the amount of not to exceed \$94,960,000 on account of the financing of the construction of all or a portion of the following (i) the acquisition, construction and equipping of a new elementary school for the School Corporation, (ii) the acquisition, construction and equipping of a new natatorium for the School Corporation, together with the acquisition of related real property, (iii) acquisition and equipping of busses and other transportation equipment, (iv) general renovations, upgrading and improvements to existing School Corporation buildings, including HVAC improvements and renovations, and (v) other related improvements, upgrades, equipping, and renovations in connection therewith ((i) through (v) collectively, the "Project"), and the incidental expenses in connection therewith. The funds to meet such additional appropriation are to be provided from the sale of certain property of the School Corporation to the Building Corporation in connection with the issuance of bonds by the Building Corporation to finance the Project. The foregoing appropriation is in addition to all appropriations provided for in the existing budget and tax levy and a need for such appropriation exists by reason of the inadequacy of the present buildings to provide necessary school facilities in the School Corporation. Taxpayers of the School Corporation appearing at said meeting shall have the right to be heard in respect to the additional appropriation. The additional appropriation, if finally made, will be reported to the Department of Local Government Finance, in accordance with Indiana Code 6-1.1-18-5.

EXECUTED this 20th day of September, 2024.

METROPOLITAN SCHOOL DISTRICT OF
MARTINSVILLE

By: Luke Jackson, Secretary